Trading Corporation of India Ltd. there are no arrears for the power traded through them.

Statement

State-wise total outstanding dues payable to NTPC Including power supply from Eastern Region as on 31.03.2002

(Figures in Rs. Crores)

SEB	Outstanding as on date	Surcharge due	Total outstanding
Uttar Pradesh	3006.79	1155.55	4162.34
Rajasthan	282.74	50.09	332.83
Haryana	345.74	322.80	668.54
Himachal Pradesh	23.61	24.38	47.99
J&K	139.89	17.96	157.85
Chandigarh	0.35	—	0.35
Madhya Pradesh	1466.68	529.33	1996.01
Maharashtra	448.98	343.64	792.62
Gujarat	385.66	47.34	433.00
Andhra Pradesh	76.43	19.49	95.92
Tamil Nadu	371.27	233.35	604.62
Karnataka	176.89	140.06	316.95
Kerala	935.20	228.63	1163.83
Pondicherry	2.86	19.86	22.72
Assam	54.12	29.41	83.53

Enquiries into the Fraud Played by M/s Enron

5205. SHRI AIMADUDDIN AHMED KHAN (DURRU): Will the Minister of POWER be pleased to state:

(a) whether Government have caused any enquiries into the fraud played by M/s Enron in regard to their stop market deals and in respect of their deals with Government of Maharashtra;

(b) if so, at what level indicating details of the steps taken in this regard specially those for protecting the interest of the common investors; and

(c) the outcome thereof?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA): (a) to (c) Government of India does not contemplate any enquiries into the alleged frauds in regard to the Stock market deals of Enron Maharashtra State Electricity Board (MSEB) has entered into a Power Purchase Agreement (PPA) with Dobhol Power Company (DPC), in which Enron is one of the promoters. MSEB and DPC have initiated legal proceedings against each other alleging violation of certain clauses of the PPA. MSEB have stopped taking power from the first phase (740 MW) of the Dabhol plant from 29.05.2001 and construction work in respect of the second phase (1444 MW) have been halted. The Government of Maharashtra, *vide* their 'Gazette Notification dated 7th November, 2001 have appointed a Commission of Inquiry under Justice Shri S.P. Kurdukar, retired judge of the Supreme Court of India, to enquire into infirmities in the process of approvals granted to the Dabhol Power Project by DPC.

The Primary responsibility for finding an amicable solution to the various issues presently surrounding the project lies with the two parties to the PPA, *i.e.* MSEB & DPC as also with the Government of Maharashtra, who have guaranteed the payment obligations of MSEB to DPC. Government of India has agreed to facilitate the revival/restructuring of the project. The Indian Financial Institutions led by the Industrial Development Bank of India (IDBI) have initiated the selection process for identifying new sponsors to replace the present sponsors, who have desired to exit from the project, so that the project can be completed and re-start operations. The Mumbai High Court has passed an order on 21.3.2002, on a suit filed by IDBI, appointing a Court Receiver in respect of all the properties of DPC .The Court has stated that the Court Receiver could take expert assistance for maintenance and preservation of properties. The Court Receiver took Possession of the assets at site on 2.4.2002 and agencies have been engaged for security and preservation activities.